

### Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# Fonditalia China Bond

Sub-Fund of Fonditalia Fund

Class R (ISIN LU2342238875) / Class S (ISIN LU2342238958) / Class T (ISIN LU2342239170)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

## OBJECTIVES AND INVESTMENT POLICY

The sub-fund, expressed in EURO, aims to generate capital and income growth, measured in EURO, by investing primarily in the Chinese debt instruments denominated in local currency (Renminbi) and traded on the China Interbank Bond Market ("CIBM") and/or in other regulated markets in People's Republic of China ("PRC") and Hong Kong through the Bond Connect Program. The sub-fund's strategy aims to provide a medium-term capital growth by achieving a return in excess from the return achieved by the benchmark.

However, a positive performance is not guaranteed and while the sub-fund aims to achieve positive return in all market conditions, it may not always achieve this objective.

The sub-fund will seek to achieve its investment objective by investing in a diversified portfolio consisting primarily of government, government guaranteed, agency and corporate Renminbi bonds issued by governments and government related issuers, corporations, other non-government issuers.

The sub-fund may include fixed-interest securities, floating rate securities and non-investment grade securities.

The sub-fund may invest:

- Up to 100% of its net assets in government, government guaranteed, agency and corporate Renminbi bonds issued by governments and government related issuers, corporations, other non-government issuers. Debt securities will typically have an average credit quality of investment grade as measured by an independent rating agency and /or by the internal valuation model implemented by the Investment Manager;
- Up to 40% of its net assets in debt instruments issued by Issuers with a lower quality rating ("Non-Investment grade");
- Up to 40% of its net assets in not rated debt instruments, which are included in the above investment limits. The credit quality is measured by the internal valuation model implemented by the Investment Manager;
- up to 10% of its net assets in units/shares of UCITS and/or other UCIs, including ETFs, which provide exposure to the above mentioned asset classes;

- up to 40% of its net assets in money market instruments.

The Sub-fund may invest without limitation in securities denominated in currencies other than the reference currency (EUR). The currency exposure of the sub-fund is flexibly managed.

The sub-fund will not invest in distressed securities nor in default securities. The sub-fund will not invest in asset backed securities ("ABS"), mortgage backed securities ("MBS") and collateralized loan obligations ("CLOs").

The benchmark of the sub-fund is "Bloomberg Barclays China Aggregate" Total Return RMB, Unhedged, converted in EUR.

The sub-fund is actively managed, and the degree of freedom allowed within the management of the sub-fund is material. The relative risk and positioning to the benchmark is monitored. To provide a disciplined management approach, risk limits are set to contain investment risk. This may impact the extent to which the composition of the portfolio and its performance deviate from that of the benchmark.

The sub-fund may use financial derivative instruments for the purpose of investment and risk hedging. The Sub-Fund will enter into total return swaps. The Sub-Fund will not enter in repurchase or reverse repurchase agreements.

At inception of the Sub-fund and for a period of maximum 6 months, the above described investment policy can be pursued by investing part or all of the Sub-fund's assets in UCITS (including ETF) with similar universe.

The sub-fund is suitable for investors who search medium term investments. The investor must be able to accept a certain volatility and the possibility of losing part of the invested amount.

The Sub-Fund has three Unit-Classes: Class R, S and T.

R and T are capitalization Unit-Classes. For Unit-Class S, the net incomes of the Sub-Fund will be distributed in accordance with the Prospectus of the Fund.

You may request to redeem the units held at any moment, by sending a request on any business day.

## RISK AND REWARD PROFILE

Lower risk

Potential lower reward

Higher risk

Potential higher reward



- This Sub-Fund is classified in the risk and reward category 4 because the investments' value can be subject to daily fluctuations, both positive and negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

### THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- **Credit risk:** The Sub-Fund invests in securities whose credit rating may get worse, increasing the risk that the issuer is unable to fulfil its commitments with a negative impact on the securities' price.
- **China Risk:** Investing in the People's Republic of China (PRC) is subject to the risks of investing in emerging markets and additional risks, which are specific to the PRC market. In case of investment in China A shares and/or in debt securities issued by Mainland China issuers, where securities are held in custody on a cross-border basis, there are specific legal/beneficial ownership risks linked to compulsory requirements of the local central securities depositories.
- **Liquidity risk:** The Sub-Fund invests in markets that can be characterized by a reduced possibility to exchange securities without a negative impact on prices.

## CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges taken before or after the investment	
Entry fee	1.50 %
Exit fee	0.00 %

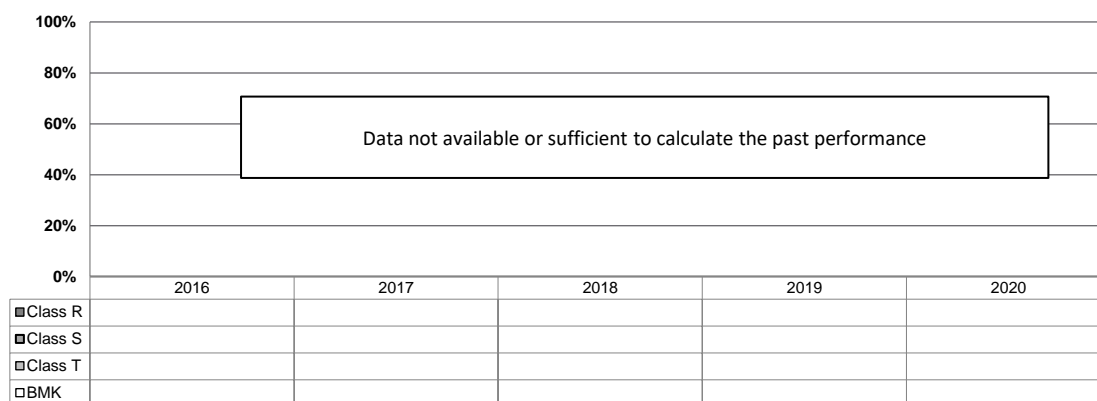
Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

	Ongoing charges Charges taken from the Sub-Fund over a year	Performance fee Charges taken from the Sub-Fund under certain specific conditions
Class R	1.45 %	0.00%
Class S	1.45 %	
Class T	0.90 %	

The **entry** and **exit fees** shown in the chart are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or from the distributors. For the switch of units, you may choose alternatively two systems of fees: the tariff "by transaction" and the tariff "fixed" (applied on a quarterly basis on the capital invested). The **ongoing charges** figure is based on an estimation. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling units in another fund.

**For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website [www.fideuramireland.ie](http://www.fideuramireland.ie).**

## PAST RESULTS



Past performance is not a reliable guide to future performance. Date of setting up of the Fund: August 11th, 1967. Launch date of the Sub-Fund: 28<sup>th</sup> May 2021. Given the recent launch of the Sub-Fund, it was not possible to calculate the past performance. Therefore, it is not possible to provide you with information on the latter.

## PRACTICAL INFORMATION

This document contains the Key Investor Information on Fonditalia China Bond - Unit-Classes R, S and T.

Depository of the Fund: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch. Copies of the latest annual and half-yearly reports and of the Fund's Prospectus may be obtained free of charge at any moment at the registered office of the Management Company as well as at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch and of the distributor. Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [http://www.fideuramireland.ie/upload/File/pdf/Policy\\_FAMI/FAMI\\_Remuneration\\_Policy.pdf](http://www.fideuramireland.ie/upload/File/pdf/Policy_FAMI/FAMI_Remuneration_Policy.pdf). A paper copy of the summarized remuneration policy is available free of charge upon request.

For more information on Reg. 2019/2088 ("SFDR"), please refer to "Sustainability" section on the website [www.fideuramireland.ie](http://www.fideuramireland.ie).

The latest price of the unit is every business day in Luxembourg at the office of the Depository and on the website [www.fideuramireland.ie](http://www.fideuramireland.ie).

FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

The Fund is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position. This Fund is divided into multiple sub-funds. The assets and liabilities of this Sub-Fund are separate from those of other sub-funds.

The financial rights of the investors of this Sub-Fund are totally distinct from those of the investors of other Sub-Funds.

The Unit-Classes R and S may be subscribed with a unique initial payment under "UNI" contract or with spread out payments under "PLURI" contract. The Unit-Class T may only be subscribed under "UNI" contract with a unique initial payment.

You may switch at any time the units of the Sub-Fund with units of other sub-funds. Information on the switching right procedures are set out in section "Switch of Units" of the Fund's Prospectus.

The Prospectus, the latest annual report and the half-yearly report are drawn up for the Fund as a whole as indicated in the heading of the present document.